



CHALLENGES FAROOQ SATTAR

## Minister calls for merit, rejects divisive politics

Sindh Senior Minister **Sharjeel Inam Memon**



MARINE FISHERIES

## Fish, seafood exports reach \$125m in first quarter

Minister for Maritime Affairs  
**Muhammad Junaid Anwar Chaudhry**



# MATCO FOODS LIMITED

## NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given to the Members that the **Annual General Meeting** ("AGM") of **Matco Foods Limited** ("the Company") will be held on **Wednesday, October 28, 2026, at 11:30 a.m.** at the Institute of Cost and Management Accountants of Pakistan, Seminar Room, ICMA Pakistan Building ST-18/C, ICMAP Avenue, Block 6, Gulshan-e-Iqbal, Karachi 75300, and through Video Conference to transact the following business:

**Members are encouraged to attend the AGM through a video conference facility managed by the Company (please see the notes section for details)**

### A. Ordinary Business:

- To read and confirm the minutes of the previous AGM held on October 28, 2025.
- To receive, consider, and adopt the Audited Annual Financial Statements of the Company together with the Directors' and Auditors' reports thereon for the year ended June 30, 2026, along with the Audited Consolidated Financial Statements of the Company and Auditors' report thereon for the year ended June 30, 2026.

In accordance with Section 223(6) of the Companies Act, 2017 and SECP S.R.O. No. 389(I)/2023 dated March 21, 2023, the annual audited financial statements of the Company have been uploaded on the website of the Company which can be accessed using the following weblink and QR enabled code:

<https://matcofoods.com/investor-relations#financialResult>



- To appoint Auditors for the year ending June 30, 2027 and fix their remuneration. The Members are hereby notified that the Board Audit & Risk Committee and the Board of Directors have recommended the name of retiring Auditors M/s Grant Thornton Anjum Rehman Chartered Accountants, for re-appointment as Auditors of the Company.

### B. Any Other Business:

- To transact any other business with the permission of the Chairman.

Karachi

**October 06, 2026**

### NOTES:

#### 1. Closure of Share Transfer Book

The share transfer book of the Company will remain closed, and no transfer of shares will be accepted for registration from Thursday, October 22, 2026, to Wednesday, October 28, 2026 (both days inclusive). Transfers received in order at the Office of our Registrar, M/s CDC Share Registrar Services Limited, CDC House, 99-B, Block B, S.M.C.H.S., Main Shakra-e-Faisal, Karachi - 74400, by the close of business on Wednesday, October 21, 2026, will be treated in time for the purpose of determining entitlement to attend and vote at the meeting.

#### 2. Participation in the AGM via Physical Presence or Through Video-Conferencing Facility

Members whose names appear in the Register of Members as of October 21, 2026, are entitled to attend and vote at the AGM. Such members may appoint a proxy to attend, speak, and vote on their behalf. Additionally, members are encouraged to join the AGM proceedings via the video conferencing facility, for which a link will be made available by the Company.

- Members interested in attending the AGM through the video conferencing facility will be requested to get themselves registered with the Company at least 48 hours before the time of the AGM at [corporate@matcofoods.com](mailto:corporate@matcofoods.com) by providing the following details:

| CDC Participant ID / Folio No. | Company                    | Name of Shareholder | CNIC No. / NTN No. | Cell No. | Email address |
|--------------------------------|----------------------------|---------------------|--------------------|----------|---------------|
|                                | <b>Matco Foods Limited</b> |                     |                    |          |               |

- Members will be registered, after necessary verification as per the above requirement, and will be provided with a video conferencing link by the Company via email, enabling them to attend the meeting on the given date and time.
- Only those Members will be accepted at the AGM via video-conferencing whose names match the details shared with the Company for registration (as mentioned in point 'i' above).
- The login facility will be opened thirty (30) minutes before the meeting time till the end of the AGM.
- Shareholders may send their comments and suggestions relating to the agenda items of the AGM at least two (2) working days before the AGM, at the given email address [corporate@matcofoods.com](mailto:corporate@matcofoods.com). Shareholders are requested to mention their full name, CNIC #, and Folio/CDC Account #, Cell Number and email address for this purpose.
- Shareholders are encouraged to participate in the AGM to consolidate their attendance and participation through proxies.
- A member entitled to attend the meeting may appoint any other member as his/her proxy to attend the meeting, either in person or via video conferencing. The instrument of proxy, applicable for the AGM, is enclosed with the Notice sent to the members. The proxy form can also be downloaded from the Company's website: <https://matcofoods.com>.
- The instrument appointing a proxy, along with the power of attorney or any other authority under which it is signed, or a duly notarized copy of such Power of Attorney, must be submitted to the Company no later than 48 hours prior to the scheduled time of the Annual General Meeting (AGM).
- For the appointment of proxies, shareholders are required to adhere to the following guidelines as stipulated by the Securities and Exchange Commission of Pakistan:
  - In case of individuals, the account holder or sub-account holder whose registration details are uploaded as per the Central Depository Company of Pakistan Limited Regulations, shall submit the proxy form as per the above requirement.
  - The proxy form shall be witnessed by two persons whose names, addresses, and CNIC numbers shall be mentioned on the form.
  - Notarized copies of CNIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy form.
  - In the case of a corporate entity, the Board of Directors' resolution/power of attorney with specimen signature shall be submitted (unless it has been provided earlier) along with a proxy form to the Company.
  - If a member appoints more than one proxy and more than one instrument of proxy is deposited by a member, all such instruments of proxy shall be rendered invalid.
  - The proxy shall produce his original CNIC or original valid passport at the time of the AGM.

#### 3. Electronic Transmission of Notice of Annual General Meeting

In compliance with Section 223(6) of the Act, read with S.R.O. 452(I)/2025 dated March 17, 2025, issued by the Securities and Exchange Commission of Pakistan (SECP), the Company has electronically transmitted the Notice of the Annual General Meeting to those shareholders whose email addresses are available with the Company's Share Registrar.

Shareholders are requested to provide their valid email address, along with a copy of their valid CNIC, to the Company's Share Registrar, CDC Share Registrar Services Limited, at CDC House, 99-B, Block B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi-74400, in case of shares held in physical form. In the case of shares held in book-entry form, shareholders may provide the required information to their respective Participant/Investor Account Services.

#### 4. Submission of Mandatory Information (CNIC, NTN, IBAN, Email, and Zakat Declaration)

As per the directives of the Securities and Exchange Commission of Pakistan (SECP), Members are requested to immediately provide their mandatory information such as CNIC number, updated mailing address, email, contact mobile/telephone number, and International Banking Account Number (IBAN) together with a copy of their CNIC to update our records and to avoid any non-compliance of the law. Otherwise, all dividends will be withheld in terms of the directives of the SECP.

Members are requested to advise any update in their mailing addresses and submit a declaration (CZ-50) as per Zakat & Ushr Ordinance 1980 for Zakat exemption.

Members having physical shares should submit the abovementioned details to M/s CDC Share Registrar Services Limited and for shares in CDS, submit the details to CDC Investors Account Services or respective Participant.

#### 5. Conversion of Physical Shares into Book Entry Form

As per Section 72 of the Companies Act, 2017, every existing listed company is required to replace its physical shares with book-entry form within a period not exceeding four (4) years from the date of commencement of this Act, 2017.

The Securities and Exchange Commission of Pakistan, through its circular # CSD/ED/Misc./2016-639-640 dated March 26, 2021, has advised the listed companies to pursue their such members who still hold shares in physical form to convert their shares into book-entry form.

The Members of the Company having physical folios/share certificates are requested to convert their shares from physical form into book-entry form as soon as possible. The Members may contact their Broker, CDC Participant, or CDC Investor Account Service Provider for assistance in opening a CDS Account and subsequent conversion of the physical shares into book-entry form. It would facilitate the Members in many ways, including secure and convenient custody of shares, conveniently tradeable and transferable, no risk of loss, damage, or theft, and seamless credit of bonus or right shares. For further information and assistance, the Members may contact our Share Registrar, M/s CDC Share Registrar Services Limited.

#### 6. Unclaimed Dividend/Shares

An updated list of the Company's unclaimed dividends and shares is available on the Company's website at [www.matcofoods.com](http://www.matcofoods.com). These include dividends and/or shares that have remained unclaimed or unpaid for a period of three (3) years from the date on which they became due and payable.

Shareholders who, for any reason, have not claimed their dividends and/or bonus shares are advised to contact the Company's Share Registrar, CDC Share Registrar Services Limited, for information regarding and/or collection of any unclaimed dividends and/or bonus shares, if applicable.

#### 7. Electronic Dividend Mandate

In accordance with the provisions of Section 242 of the Companies Act, 2017, and Regulation 4 of the Companies (Distribution of Dividends) Regulations 2017, a listed company is required to pay cash dividends to the Members ONLY through electronic mode directly into the bank account designated by the entitled Member. In compliance with the above law, in order to receive dividends directly in your bank account, you are requested to provide (if not already provided) the information mentioned in the Form placed on the Company's website [www.matcofoods.com](http://www.matcofoods.com) to the brokers/CDC for shares held in the electronic form or to the Company's Shares Registrar, for shares held in physical form. In case of non-receipt of information, the Company will be constrained to withhold payment of dividends to Members.

#### 8. Income Tax on Dividend Payments

Dividend income on shares is liable to deduction of withholding tax under Section 150 of the Income Tax Ordinance, 2001. Withholding of tax on dividends based on the 'Active' and 'Non-Active' status of Members shall be @ 15% and 30% respectively. 'Active' means a person whose name appears on the Active Taxpayers List available at <http://www.fbr.gov.pk/> and 'Non-Active' means a person whose name does not appear on the Active Taxpayers List.

Further, according to the clarification received from the Federal Board of Revenue (FBR), withholding tax will be determined separately on the Active/Non-Active status of the Principal Member as well as Joint-Holder(s) based on their shareholding proportions, in case of joint accounts.

All Members who hold shares with joint Members are requested to provide shareholding proportions of Principal Member and Joint Member(s) in respect of shares held by them to our share registrar, M/s CDC Share Registrar Services Limited before the close of business on October 21, 2026, as per the following format:

| Name of Principal Member/Joint Holders | Shareholding Proportions (%) | CNIC No. (Copy to be attached) | Folio/CDC Account No. | Total Shares | Signature |
|----------------------------------------|------------------------------|--------------------------------|-----------------------|--------------|-----------|
|                                        |                              |                                |                       |              |           |

#### 9. Availability of Financial Statements and Reports on the Website

In accordance with the provisions of Sections 223(6) and (7) of the Companies Act, 2017, the audited financial statements of the Company for the year ended June 30, 2026, are available on the Company's website.

Not withstanding the above, the Company will provide hard copies of the audited financial statements to any member, upon request, at their registered address, free of charge, within one (1) week of receiving such a request.

#### 10. Prohibition on Grant of Gifts to Shareholders

The Securities and Exchange Commission of Pakistan ("SECP"), through its Circular No. 2 of 2018 read with SRO 452(I)/2025, has strictly prohibited companies from providing gifts or incentives, (tokens/coupons/lunches/takeaway packages) in any form or manner, to shareholders at or in connection with general meetings. Under Section 185 of the Act, any violation of this directive is considered an offense, and companies failing to comply may face penalties. Hence, no gifts in any form will be distributed at the meeting.